

PUBLICATIONS

Books

- (2) Capital Flows and Development in the 20th Century, Princeton: Princeton University Press (forthcoming)
- (1) Finanzielle Globalisierung in historischer Perspektive [Financial Globalization in Historical Perspective], Tübingen: Mohr Siebeck, 2006

Journal Articles

- (13) "Credit Booms Gone Bust: Monetary Policy, Leverage Cycles, and Financial Crises, 1870-2008", American Economic Review, with Alan M. Taylor (forthcoming)
- (12) "Tariffs and Economic Growth", Journal of Economic Growth, 2011, vol. 16: 33-70, with Solomos Solomou
- (11) "Financial Integration, Investment, and Economic Growth", Review of Economics and Statistics, 2010, Vol. 92 (4): 756-768, with Thomas Steger
- (10) "Financial Crises, Credit Booms and External Imbalances", IMF Economic Review, 2011, June, with Alan M. Taylor and Oscar Jorda
- (9) "The End of Chimerica", International Finance, 2011, 14(1): 1-26, with Niall Ferguson
- (8) "International Financial Crises in Comparative Perspective: Old Dog, New Tricks," Economic History Yearbook (Jahrbuch für Wirtschaftsgeschichte), 2011
- (7) "Public Debt in the Western World: 1880-2009", Vierteljahrschrift für Sozial- und Wirtschaftsgeschichte, 2011 (forthcoming)
- (6) "The End of Financial Globalization", The Economists' Voice, 2010, vol. 7 (1), January
- (5) "Reserve Accumulation and Financial Globalization", Global Economy Journal, 2009, vol. 9 (4), December 2009
- (4) "Chimerica and the Global Asset Market Boom", International Finance, 2007, 10(3): 215-239, with Niall Ferguson
- (3) "A Tale of Two Globalizations: Capital Flows from Rich to Poor in Two Eras of Global Finance", International Journal of Finance and Economics, 2006, 11: 339-354
- (2) "The Empire Effect: Country Risk in the First Financial Globalization", Journal of Economic History, 2006, 66(2): 283-312, with Niall Ferguson
- (1) "The DM Changeover in Eastern Europe", Wirtschaftsdienst - Zeitschrift für Wirtschaftspolitik, 11/2001: 513-518, with Christoph Harff and Stefan Schneider

Articles in revise and resubmit

- (1) "Monetary Rules and Policy Credibility in Developing Countries", NBER Working Paper No. 13918, 2008, April, with Niall Ferguson

Current working papers and submitted articles

- (3) "The Macroeconomic Effects of Large Currency Appreciations", OECD Development Center Working Paper No. 296, February 2011, with Marcus Kappler, Helmut Reisen and Edouard Turkisch (OECD)
- (2) "The Lucas Paradox and the Quality of Institutions", Discussion Paper 2008/03, Free University of Berlin, February, with Thomas Steger (Leipzig)
- (1) "Financial Globalization and Emerging Markets' Bond Prices", Working Paper, May 2006, Free University of Berlin

Work in progress

"Financial Intensity and Growth," with Oscar Jorda and Alan M. Taylor, *in progress*

"Credit Cycles in the 20th Century," with Oscar Jorda and Alan M. Taylor, *in progress*

"The Great Turnaround: Explaining Capital Flows from Rich to Poor Countries," with Thomas Steger (Leipzig), *in progress*

"Comparative Economic Performance in Global Financial Crises: Policy Responses v. Initial Conditions," with Solomos Solomou (Cambridge), *in progress*

Other publications

"Die Krise vertan? Berliner Republik, June 2010

"Half a Century of Large Currency Appreciations", VoxEu.org, March 2, 2011, with Marcus Kappler, Helmut Reisen et al.

Review of "*The Cambridge Economic History of Modern Europe*" edited by Kevin O'Rourke and Stephen Broadberry, Economic History Review (forthcoming)

"Managing the World's Dollar Dependency", Council on Foreign Relations Policy Brief, New York: Council on Foreign Relations, February 2011

"U.S. Banking and Finance", in: Lexikon USA, edited by Christof Mauch, Erich Schmidt: Berlin (forthcoming)

"Weltwährungs(un)ordnung", Schweizer Monatshefte, No. 981, November 2010

"Der Todeskampf von Chimerica", Schweizer Monatshefte, No. 975, January 2010, with Niall Ferguson

"Credit Booms Go Wrong", VoxEu.org, December 8, 2009, with Alan M. Taylor

"Reserve Accumulation and Financial Instability", VoxEu.org, March 2, 2009

"Scenarios for Financial and Economic Development in Russia", [Current Issues in International Economics](#), 2003, Deutsche Bank Research, with Roland Beck und Alexander Rahr

"From Transition to Integration: Poland's Progress towards the EU", [Bulletin - Economic and Monetary Issues](#), Deutsche Bank Research, 6/2001: 5-16

"Economic and Financial Outlook", Frankfurt: Deutsche Bank Research, 2000-2001, with Norbert Walter, Axel Siedenberg, et al.

"Eastward Enlargement of EU and EMU", [EU Enlargement Monitor](#), Frankfurt: Deutsche Bank Research, 2000-2002, with Norbert Walter, Axel Siedenberg, et al.

"Environmental Change and Country Risk in Emerging Markets", [Research Notes in Economics and Statistics](#), 12/2001, December, with Igor Eremenko

MEDIA CONTRIBUTIONS (SELECTED)

Articles and interviews

"Die Rückkehr der Spekulanten", [Süddeutsche Zeitung](#), May 26, 2010

"Credit Booms Gone Bust", [Financial Times](#), Economists' Forum, November 30, 2009, with Alan M. Taylor

"The Great Wallop", [New York Times](#), November 16, 2009, with Niall Ferguson

"Die Amerikaner werden sich wieder neu erfinden", [Sonntagszeitung](#), August 2, 2009

"How China Helped Creating the Macroeconomic Backdrop for Financial Crisis", [Financial Times](#), Economists' Forum, February 24, 2009.

"Does the Developing World Come of Age?" [BBC World Service](#), Analysis, October 15, 2008

"Den Staat in der Badewanne ertränken", on Paul Krugman's The Conscience of a Liberal, [Der Tagesspiegel](#), March 17, 2008

"Why Money is so cheap these days", [Wall Street Journal](#), February 5, 2007, with Niall Ferguson

Research discussed in the press

"Die zwei Epochen des Finanzkapitalismus", [Frankfurter Allgemeine Zeitung](#), May 4, 2011

"Die Renaissance der monetären Analyse", [Frankfurter Allgemeine Zeitung](#), April 11, 2011

"Leben auf Pump", [Handelsblatt](#), May 14, 2010

"Boom, Krach, Boom", Süddeutsche Zeitung, May 6, 2010

"China and Germany United to Impose Global Deflation", Financial Times, March 16, 2010

"Die Finanzkrise stellt die bisherige Finanzpolitik infrage", Handelsblatt, December 7, 2009

"China's Ascent Blessing for Korea", Korea Times, April 23, 2009

"The Fragile Web of Foreign Trade", The Economist, May 28, 2009

"The Third Wave", The Economist, February 26, 2006

"Eastern Europe and the Euro", Financial Times Deutschland, February 22, 2001