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HELMUT SCHMIDT PRIZE LECTURE

# Austerity: Views of Chancellor Brüning's and President Hoover's Fiscal Policies from across the Atlantic, 1930-32

CARL-LUDWIG HOLTFRERICH (FREIE UNIVERSITÄT BERLIN)



THURSDAY, DECEMBER 10, 2015

6:00 - 8:00 PM

THE GERMAN HISTORICAL INSTITUTE  
1607 NEW HAMPSHIRE AVE NW  
WASHINGTON DC 20009



Historian Carl-Ludwig Holtfrerich is renowned for his expertise on the German and American economies in the nineteenth and twentieth centuries. He is Professor Emeritus of the Freie Universität Berlin, where he taught economics and economic history. Holtfrerich is particularly well-known for his research on monetary and financial history and has authored many influential books on this topic, including a history of inflation in Germany during the Weimar period (1980), a history of the German Mark (2001, with Harold James and Manfred Pohl), and a contribution to the debate on reforming the German labor market (2007). In 1995, his book *The Deutsche Bank: 1870-1995*, which he co-authored with Hans Büschgen, Gerald Feldman, Lothar Gall, and Harold James, won the Financial Times/Booz-Allen & Hamilton Global Business Book Award.

RSVP (ACCEPTANCES ONLY) BY DEC 3  
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## PROGRAM

- 6:00 PM LECTURE AND AWARD CEREMONY**  
*Laudation by Volker Berghahn (Columbia University)*
- 7:30 PM RECEPTION**

*The Helmut Schmidt Prize is generously sponsored by the ZEIT-Stiftung Ebelin und Gerd Bucerius.*

**PHOTO CREDIT:** Photo collage of U.S. reparations agent S. Parker Gilbert with headlines from German newspapers highlighting the difficult financial situation in Germany following his report that the German reparations payments were economically sustainable, January 1929. Courtesy of the Bundesarchiv, 102-10973.